



P.V. CHACKO & Co.

CHARTERED ACCOUNTANTS

Tel.: 0484-2380130, 2370160, Fax: 0484-2361062

e-mail: pvchackoandco@gmail.com

FOUNDER
P.V. CHACKO F.C.A.

Telephone (0484)

PARTNERS	{	Personal : 2360280
T.K.MATHEW F.C.A.	{	Resi : 2362685
C.J. ROMID F.C.A.	{	Personal : 2371182
	{	Resi : 2336298

RAJAGIRI COLLEGE OF SOCIAL SCEINCES

RAJAGIRI , KALAMASSERRY, ERNAKULAM DISTRICT - KERALA

RAJAGIRI BUSINESS SCHOOL AT KAKKANAD

AUDITORS' REPORT

We have audited the attached Balance Sheet of **RAJAGIRI BUSINESS SCHOOL AT KAKKANAD OF RAJAGIRI COLLEGE OF SOCIAL SCEINCES, RAJAGIRI, KALAMASSERRY, ERNAKULAM** as on 31st March 2018 and the Income and Expenditure Accounts for the year ended on that date.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

We report that :-

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
- b. In our opinion, proper books of accounts and other records as required by law have been kept by the Institution so far as appears from our examination of such records.
- c. The Balance Sheet and Income and Expenditure Account referred to in this report are in agreement with the books of accounts.
- d. In our opinion and to the best our information and according to the explanations given to us, the accounts give a true and fair view.
 - i. In the case of the Balance Sheet of the state of affairs of the College as on 31st March 2018 and
 - ii. In the case of the Income and Expenditure Account of the Excess of Income over Expenditure for the year ended on that date.



Date : 18.10.2018
Place : Ernakulam

For P.V. CHACKO & Co.
CHARTERED ACCOUNTANTS


T. K. MATHEW F.C.A.
PARTNER



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RAJAGIRI COLLEGE OF SOCIAL SCIENCES

RAJAGIRI, KALAMASSERRY, ERNAKULAM

RAJAGIRI BUSINESS SCHOOL AT RAJAGIRI VALLEY - KAKKANAD

BALANCE SHEET AS ON 31st MARCH, 2018

LIABILITIES	Rs
CAPITAL ACCOUNT :-	6,72,89,535.00
<u>ADVANCES AND DEPOSITS :-</u>	
<u>Loan from Bank :-</u>	
SIB OD A/c No. 0587081.010	3,00,20,617.00
SIB Term OD A/c No. 0587081.336	8,75,01,278.00
Advance from Individuals and Suppliers	13,74,440.00
Advance Fee Collection	8,85,90,000.00
ICICI Credit Card advance	3,17,777.00
KCWWF Deduction	1,65,896.00
Retension Money - Safa Constructions	8,03,867.00
Retension Money - Voltech	-
Salary Payable	50,389.00
Advance from Rajagiri Research Institute	-
Expense Payable - Canteen	9,000.00
Caution deposits - NULM Project	24,000.00
<u>RESERVES :-</u>	
Depreciation Provided	8,83,48,476.00
TOTAL	36,44,95,275.00





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RAJAGIRI COLLEGE OF SOCIAL SCIENCES

RAJAGIRI, KALAMASSERRY, ERNAKULAM

RAJAGIRI BUSINESS SCHOOL AT RAJAGIRI VALLEY - KAKKANAD

BALANCE SHEET AS ON 31st MARCH, 2018

ASSETS	Rs
<u>FIXED ASSETS :-</u>	
Landed Property	36,30,383.00
Building	17,24,17,066.00
Building - IGH	63,25,174.00
Computer and Accessories	95,21,270.00
Machinery and Equipments	2,24,27,477.00
Machinery and Equipments - IGH	8,79,611.00
Electrcial Fittings	23,315.00
Furniture and Fittings	3,87,48,975.00
Furniture and Fittings - IGH	13,43,966.00
Library Books	65,02,800.00
Utensils and Implements	3,85,192.00
Vehicles	36,05,680.00
<u>CURRENT ASSETS :-</u>	
Advance - Individuals and Suppliers	13,31,233.00
Advance - Rajagiri Healthcare and Edn. Trust	-
Advance from Rajagiri Research Institute	24,69,061.00
Fees Receivable	2,50,000.00
Security Deposit	15,68,725.00
Advance RCSS - DDU- GKY Project	1,38,19,593.00
<u>CLOSING BALANCES :-</u>	
Bank SB Accounts	7,92,45,754.00
TOTAL	36,44,95,275.00

As per our Report of even date

For **P.V. CHACKO & Co.**

CHARTERED ACCOUNTANTS




T.K. MATHEW FCA
 Partner

Ernakulam
18.10.2018

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RAJAGIRI COLLEGE OF SOCIAL SCIENCES**RAJAGIRI, KALAMASSERRY, ERNAKULAM****RAJAGIRI BUSINESS SCHOOL AT RAJAGIRI VALLEY - KAKKANAD****INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2018**

INCOME		
PARTICULARS		(Rs.)
<u>FEE COLLECTION :-</u>		
PGDM - I st year	6,33,50,000	
PGDM - II nd year	3,17,50,000	9,51,00,000
<u>STUDENTS AMENITIES :-</u>		
RNBQ, NYM & Inflore Programme Collection	6,47,000	
Students Camp Collection	2,35,600	
Seminar & Meeting Collection	31,600	9,14,200
<u>CHARITY AND SOCIAL SERVICE :-</u>		
Contribution from Rajagiri Research Institute	83,54,927	
Contribution from Rajagiri International Institute (RIIER)	20,00,000	
NULM Project Grant	12,71,013	
Donations Received	21,733	1,16,47,673
<u>By ADMINISTRATIVE INCOME :-</u>		
Guest House food & Accomodation Charges	16,78,074	
Establishment Charges	12,00,234	
Interest Received	5,36,845	
Staff Quarters Rent	1,64,800	
Fine/Liquidated Damages Collection	47,943	
Income from Bus	28,000	
Computer Lab Income	15,350	
Library Income	10,170	
Duplicate Certificate Re Test Fee	2,000	36,83,416
GRAND TOTAL		11,13,45,289



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RAJAGIRI COLLEGE OF SOCIAL SCIENCES

RAJAGIRI, KALAMASSERRY, ERNAKULAM

RAJAGIRI BUSINESS SCHOOL AT RAJAGIRI VALLEY - KAKKANAD

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2018

EXPENDITURE		
PARTICULARS		(Rs.)
To <u>PERSONAL MAINTENANCE</u> :-		
Salary and Allowances	3,38,36,472	
Honorarium paid	37,37,593	
Visiting Faculty Expenses	20,88,273	
Faculty development Expenses	13,92,114	
P F Contribution	4,59,355	
Academic Retreat Expenses	2,82,856	
Staff Welfare Expenses	2,61,466	
Festival Allowance	1,13,000	
Overtime Allowances	81,600	
ESI Contribution	47,541	
Medical Insurance	7,258	
Staff Uniform Expenses	2,299	4,23,09,827
To <u>UNIVERSITY AFFILIATION & OTHER EXPENSES</u> :-		
AICTE / AIU Fee and Expenses	5,20,000	5,20,000
To <u>STUDENTS AMENITIES</u> :-		
RNBQ, NYM & Inflore Expenses	26,96,759	
Management Exposure in Management Association	21,15,794	
Induction, Aptitude Training, Online Exam..	11,10,159	
Students Camp Expenses	9,82,531	
Students Uniform Expenses	9,50,160	
Students Welfare Expenses	6,48,578	
Journal Subscription Charges	6,23,283	
Students Medical Insurance	2,23,300	
Students Books Distribution	2,22,121	
Placement Expenses	1,78,536	
Seminar & Meeting Expenses	1,54,863	
News Paper & Periodicals (SDE)	89,702	
Viva Voce Expense	87,325	
Students ID Card Expenses	11,051	1,00,94,161





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To ADMINISTRATIVE INCOME AND EXPENSES :-		
Interest & Loan Processing Charges	1,17,01,960	
Advertisement & Promotion Expenses	36,25,467	
Electricity & Water Charges	20,34,564	
Admission Expenses	18,62,858	
Repairs & Maintenance Expenses	18,56,823	
House Keeping Charges	15,36,425	
Guest House (International) Expenses	13,93,157	
Accreditation Expenses	13,37,527	
Vehicle Maintenance	7,30,199	
Hospitality Expenses	5,07,251	
Travelling Expenses	4,13,510	
TDS Refundable	3,64,013	
Printing & Stationery	3,34,807	
Security Charges	3,26,400	
Convocation Expenses	2,47,617	
Internet & Software Charges	2,12,990	
Audit Fees	2,03,950	
Rates & Taxes	1,76,740	
Garden Maintenance	1,69,674	
Festival Expenses	1,67,814	
Building Taxes & Insurance Charges	1,42,143	
Computer Stationery	1,11,187	
Photocopy Charges	1,07,574	
Bank Charges	74,673	
Website Development Charges	70,365	
Legal/Professional Charges	22,500	
Board Meeting Expenses	20,000	
Telephone Charges	14,659	
Newspaper & Periodicals	7,153	2,97,73,999
To SOCIAL WORK AND CHARITY :-		
NULM Project Expenses	24,27,118	
Scholarship Given	13,45,740	
Charity and Donations	2,31,733	40,04,591
To Depreciation Provided	-	1,40,83,179
To Excess of Income over Expenditure		1,05,59,532
GRAND TOTAL		11,13,45,289



As per our Report of even date

For **P.V. CHACKO & Co.**

CHARTERED ACCOUNTANTS

T.K. MATHEW FCA

Partner

Ernakulam

18.10.2018

PALACKEL COURT, P.B. No.3587, M.G. ROAD, ERNAKULAM, COCHIN-682 035

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RAJAGIRI COLLEGE OF SOCIAL SCIENCES**RAJAGIRI, KALAMASSERRY, ERNAKULAM****RAJAGIRI BUSINESS SCHOOL AT RAJAGIRI VALLEY - KAKKANAD****RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2018**

PARTICULARS	RECEIPTS	PAYMENTS
<u>FEE COLLECTION :-</u>		
PGDM - I st year	6,33,50,000	
PGDM - II nd year	3,17,50,000	
<u>PERSONAL MAINTENANCE :-</u>		
Salary and Allowances		3,38,36,472
Honorarium paid		37,37,593
Faculty development Expenses		13,92,114
P F Contribution		4,59,355
ESI Contribution		47,541
Festival Allowance		1,13,000
Academic Retreat Expenses		2,82,856
Overtime Allowances		81,600
Medical Insurance		7,258
Visiting Faculty Expenses		20,88,273
Staff Welfare Expenses		2,61,466
Staff Uniform Expenses		2,299
<u>UNIVERSITY AFFILIATION AND OTHER EXPENSES :-</u>		
AICTE / AIU Fee and Expenses		5,20,000
<u>STUDENTS AMENITIES :-</u>		
Journal Subscription Charges		6,23,283
Students Books Distribution		2,22,121
Induction, Aptitude Training, Online Exam..		11,10,159
Management Exposure in Management Association		21,15,794
News Paper & Periodicals (SDE)		89,702
Viva Voce Expense		87,325
Placement Expenses		1,78,536
RNBQ, NYM & Inflore Expenses	6,47,000	26,96,759
Students Camp Expenses	2,35,600	9,82,531
Students ID Card Expenses	-	11,051
Students Medical Insurance	45,466	2,68,766
Seminar & Meeting Expenses	31,600	1,54,863
Students Uniform Expenses		9,50,160
Students Welfare Expenses		6,48,578
<u>ADMINISTRATIVE INCOME AND EXPENSES :-</u>		
Repairs & Maintenance Expenses		18,56,823
Vehicle Maintenance		7,30,199
Accreditation Expenses		13,37,527





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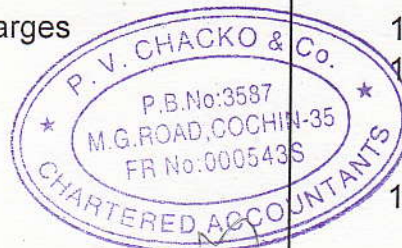
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Admission Expenses		18,62,858
Advertisement & Promotion Expenses		36,25,467
Audit Fees		2,03,950
Bank Charges		74,673
Board Meeting Expenses		20,000
Building Taxes & Insurance Charges		1,42,143
Computer Stationery		1,11,187
Convocation Expenses		2,47,617
Electricity & Water Charges		20,34,564
Festival Expenses		1,67,814
Garden Maintenance		1,69,674
Guest House (International) Expenses		13,93,157
Hospitality Expenses		5,07,251
House Keeping Charges		15,36,425
Interest & Loan Processing Charges		1,17,01,960
Internet & Software Charges		2,12,990
Legal/Professional Charges		22,500
Newspaper & Periodicals		7,153
Photocopy Charges		1,07,574
Printing & Stationery		3,34,807
Rates & Taxes		1,76,740
TDS Refundable		3,64,013
Security Charges		3,26,400
Telephone Charges		14,659
Travelling Expenses		4,13,510
Website Development Charges		70,365
Computer Lab Income	15,350	
Library Income	10,170	
Duplicate Certificate Re Test Fee	2,000	
Staff Quarters Rent	1,64,800	
Income from Bus	28,000	
Interest Received	5,36,845	
Fine/Liquidated Damages Collection	47,943	
Guest House food & Accommodation Charges	16,78,074	
Establishment Charges	12,00,234	
CHARITY AND SOCIAL SERVICE :-		
Scholarship Given		13,45,740
NULM Project Grant & Expenses	12,71,013	24,27,118
Donations Received	21,733	
Contribution from Rajagiri Research Institute	83,54,927	
Contribution from Rajagiri International Institute (RIIER)	20,00,000	
Charity and Donations		2,31,733





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FIXED ASSETS :-		
Building		10,21,215
Building - Electrification		13,800
Computer and Accessories		13,69,863
Machinery and Equipments		9,23,000
Machinery and Equipments - Audio Visual System		1,98,172
Furniture and Fittings		1,38,16,970
Library Books		78,682
DEDUCTIONS AND PAYABLE :-		
T.D.S. Income Tax	60,05,769	60,05,769
KCWWF Deduction	9,917	
ESI	17,755	17,755
PF	4,23,310	4,23,310
ADVANCE AND DEPOSITS :-		
Loan from Bank :-		
South Indian Bank OD A/c No. 0587081.010	8,74,47,843	8,71,92,567
South Indian Bank Term OD A/c No. 0587081.336	91,80,786	1,24,83,515
Individuals and suppliers	2,54,21,964	2,87,78,313
Advance Fee Collection	9,48,52,163	7,51,16,663
Fee Receivable	25,69,300	27,69,300
Salary Payable	2,35,17,377	2,35,32,304
Professional Tax	1,23,550	1,23,550
Retension Money - Safa Constructions	49,583	
Retension Money - Voltech	690	1,14,713
ICICI Credit Card Advance	30,22,355	28,87,205
Security Deposit - Akshaya Vaduthala		1,25,000
Security Deposit - KIDS		5,00,000
Security Deposit - Mar. Mathews Boys Town		1,00,000
Advance - Rajagiri Research Institutue		39,94,722
Advance Canteen	1,29,900	1,20,900
Cauton deposits - NULM Project	82,750	58,750
Amount to Management		68,97,581
Advance - RCSS DDU-GKY Project	58,48,850	1,15,57,350
Advance - Rajagiri Healthcare and Education Trust	6,00,00,000	
CLOSING BALANCES :-		
Fixed Deposit	28,91,097	-
Bank SB Accounts	1,32,29,053	7,92,45,754
TOTAL	44,62,14,767	44,62,14,767



RAJAGIRI COLLEGE OF SOCIAL SCIENCES

RAJAGIRI, KALAMASSERRY, ERNAKULAM

RAJAGIRI BUSINESS SCHOOL AT RAJAGIRI VALLEY - KAKKANAD

DEPRECIATION SCHEDULE FOR THE YEAR 2017-18

Sl. No	ITEMS	Cost as on 01-04-2017	Additions / Deductions	Total Cost as on 31.3.2018	Rate of Depre.	Depreciation upto 01-04-2017	Depreciation for 2017-18	Total depreciation upto 31-03-2018	Net Assets as on 31.3.2018
1	Landed Property	36,30,383		36,30,383	0%	-		-	36,30,383
2	Building	17,13,82,051	10,35,015	17,24,17,066	5%	4,34,15,393	64,50,084	4,98,65,477	12,25,51,589
	Building - IGH	63,25,174		63,25,174	5%	6,16,705	2,85,423	9,02,128	54,23,046
3	Computer and Accessories	81,51,407	13,69,863	95,21,270	60%	73,78,512	12,85,655	86,64,167	8,57,103
4	Electrical Fittings	23,315		23,315	10%	13,637	968	14,605	8,710
5	Machinery and Equipments	2,13,06,305	11,21,172	2,24,27,477	15%	91,94,720	19,84,914	1,11,79,634	1,12,47,843
	Machinery and Equipments - IGH	8,79,611		8,79,611	15%	2,33,892	96,858	3,30,750	5,48,861
6	Furniture and Fittings	2,49,32,005	1,38,16,970	3,87,48,975	10%	79,00,598	30,84,838	1,09,85,436	2,77,63,539
	Furniture and Fittings - IGH	13,43,966		13,43,966	10%	2,55,354	1,08,861	3,64,215	9,79,751
7	Library Books	64,24,118	78,682	65,02,800	15%	33,56,057	4,72,011	38,28,068	26,74,732
8	Utensils and Implements	3,85,192		3,85,192	15%	1,84,119	30,161	2,14,280	1,70,912
9	Vehicle	36,05,680		36,05,680	15%	17,16,310	2,83,406	19,99,716	16,05,964
	Total	24,83,89,207	1,74,21,702	26,58,10,909		7,42,65,297	1,40,83,179	8,83,48,476	17,74,62,433

