



P.V. CHACKO & Co.

CHARTERED ACCOUNTANTS

Tel.: 0484-2380130, 2370160, Fax: 0484-2361062

e-mail: pvchackoandco@gmail.com

FOUNDER
P.V. CHACKO F.C.A.

Telephone (0484)

PARTNERS
T.K. MATHEW F.C.A. { Personal : 2360280
Resi : 2362685
C.J. ROMID F.C.A. { Personal : 2371182
Resi : 2336298

RAJAGIRI COLLEGE OF SOCIAL SCEINCES
RAJAGIRI , KALAMASSERRY, ERNAKULAM DISTRICT - KERALA
RAJAGIRI BUSINESS SCHOOL AT KAKKANAD

AUDITORS' REPORT

We have audited the attached Balance Sheet of **RAJAGIRI BUSINESS SCHOOL AT KAKKANAD OF RAJAGIRI COLLEGE OF SOCIAL SCEINCES, RAJAGIRI , KALAMASSERRY, ERNAKULAM** as on 31st March 2014 and the Income and Expenditure Accounts for the year ended on that date.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

We report that :-

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
- b. In our opinion, proper books of accounts and other records as required by law have been kept by the Institution so far as appears from our examination of such records.
- c. The Balance Sheet and Income and Expenditure Account referred to in this report are in agreement with the books of accounts.
- d. In our opinion and to the best our information and according to the explanations given to us, the accounts give a true and fair view.
 - i. In the case of the Balance Sheet of the state of affairs of the College as on 31st March 2014 and
 - ii. In the case of the Income and Expenditure Account of the Excess of Expenditure over Income for the year ended on that date.



Date : 12.11.2014
Place : Ernakulam

For P.V. CHACKO & Co.
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T. K. MATHEW F.C.A.
PARTNER



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RAJAGIRI COLLEGE OF SOCIAL SCIENCES

RAJAGIRI, KALAMASSERRY, ERNAKULAM

RAJAGIRI BUSINESS SCHOOL AT RAJAGIRI VALLEY - KAKKANAD

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2014

PARTICULARS	RECEIPTS	PAYMENTS
<u>FEE COLLECTION :-</u>		
PGDM - I st year	3,42,00,000	
PGDM - II nd year	2,36,00,000	
<u>PERSONAL MAINTENANCE :-</u>		
Salary and Allowances		1,52,12,185
Honorarium paid		12,36,250
Faculty development Expenses		3,19,883
P F Contribution	15,697	33,380
Festival Allowance		48,750
Academic Retreat Expenses		2,46,569
Medical Insurance	4,807	64,708
Staff Uniform Expenses		40,982
Visiting Faculty Expenses		19,47,918
Staff Welfare Expenses		2,09,725
<u>UNIVERSITY AFFILIATION AND OTHER EXPENSES :-</u>		
AICTE / AIU Fee and Expenses		95,000
<u>STUDENTS AMENITIES :-</u>		
"Deeksharambam" Programme Expenses		1,06,135
RNBQ, NYM & Inflore Programme Expenses	11,36,750	31,72,955
Seminars and Meetings		5,03,414
Students Books Distribution		9,74,150
Students Camp Expenses	1,84,450	7,53,857
Students ID Card Expenses		7,900
Students Development Expenses		27,88,955
Students Uniform Expenses		6,28,949
International Seminar Fee	3,600	
Alumini Meet Expenses		10,736
Students Welfare Expenses		2,82,424
Placement Expenses		2,03,240
Subscription to Journals and Periodicals		10,06,052





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ADMINISTRATIVE INCOME AND EXPENSES :-

Bank Charges		2,743
Interest Received	5,83,958	
Advertisement and Promotion Expenses		52,28,862
Accreditation Expenses		6,90,248
Admission and Interview Expenses		1,68,513
Meeting Expenses		46,500
Audit fee		1,51,685
License and Tax		1,40,594
Festival Expenses		1,41,850
News paper and Periodicals		2,890
Electricity and Water Charges		13,49,452
Travelling Expenses		2,63,972
Telephone Charges		29,380
Printing and Stationery		5,12,079
House Keeping Charges		5,14,015
Computer Lab Income	15,975	
Photocopy Charges		1,36,649
Computer Stationery		74,692
Retest Fee	5,000	
Convocation Expenses		2,96,578
Convocation Gown , Cap Expenses		1,62,120
Staff Quarters Rent	40,000	
Postage Expenses		35,287
Security Charges		1,80,975
Garden Expenses		99,446
TDS Return Upload Fee		600
Internet & Software Expenses		5,43,534
Vehicle - Bus Running Expenses		58,795
Hospitality Expenses		5,16,079
Parents Meeting Expenses		71,502
Interest on Bank Loan		48,84,316
Repairs and Maintenance		6,92,870
Repairs and Maintenance - AMC Charges		8,56,865
Library Fine Collection	5,624	
Fine Collection	2,701	
Income Tax - TDS		30,799
Liquidated Damages Income	3,33,984	
Establishment Charges	69,030	



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CHARITY AND SOCIAL SERVICE :-		
Donation, Charity and Scholarship		23,50,296
Scholarship Received	20,000	
Students Charity Fund collection	8,20,069	
Students Charity Fund - Chairty given		3,43,220
Students Charity Fund - Contribution to Rajagiri Transcend Society		5,01,211
Charity Contribution to Rajagiri Transcend Society		8,00,000
Contribution to Girijyothi E & C Trust - Girijyotji Public School Vazhathope		21,00,000
Contribution to Carmel Edcn. Trust - Carmelgiri Public School korandakkadu		35,00,000
FIXED ASSETS :-		
Building - General		8,30,221
Building - Electrification	15,000	51,396
Computer and Accessories		6,61,366
Machinery and Equipments		5,07,956
Machinery and Equipments - Audio Visual System		87,399
Land Purchase		26,17,050
Furniture and Fittings		8,13,068
Vehicle		35,27,705
Library Books		40,28,637
DEDUCTIONS AND PAYABLE :-		
T.D.S. Income Tax	15,32,247	15,32,247
ADVANCE AND DEPOSITS :-		
Individuals and suppliers	8,18,430	11,12,031
Advance Fee Collection	8,00,000	
KCWWF	5,003	5,05,256
Professional Tax	75,160	75,160
Retention Money - Voltech		15,000
Retention Money - Nutech constructions		1,00,000
ICICI Credit Card Advance	6,02,011	5,30,796
Loan from State Bank Of India A/c 30737219727	28,80,977	95,33,671
Loan from State Bank Of India A/c 31141212903	19,94,059	69,71,229
Advance from Management	2,02,36,932	
Advance - Research Institute	10,00,000	2,37,605
CLOSING BALANCES :-		
Fixed Deposit	24,79,600	23,23,319
Bank SB Accounts	5,46,961	5,94,179
TOTAL	9,40,28,025	9,40,28,025



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RAJAGIRI COLLEGE OF SOCIAL SCIENCES**RAJAGIRI, KALAMASSERRY, ERNAKULAM****RAJAGIRI BUSINESS SCHOOL AT RAJAGIRI VALLEY - KAKKANAD****INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2014**

INCOME		
PARTICULARS		(Rs.)
FEE COLLECTION :-		
PGDM - I st year	3,42,00,000	
PGDM - II nd year	2,36,00,000	5,78,00,000
STUDENTS AMENITIES :-		
RNBQ, NYM & Inflore Programme	11,36,750	
Students Camp	1,84,450	
International Seminar Fee	3,600	13,24,800
By ADMINISTRATIVE INCOME :-		
Interest Received	5,83,958	
Liquidated Damages Income	3,33,984	
Establishment Charges	69,030	
Staff Quarters Rent	40,000	
Computer Lab Income	15,975	
Library Fine Collection	5,624	
Retest Fee	5,000	
Fine Collection	2,701	10,56,272
To SOCIAL WORK AND CHARITY :-		
Students Charity Fund collection	8,20,069	
Scholarship Received	20,000	8,40,069
By EXCESS OF EXPENDITURE OVER INCOME		62,94,216
GRAND TOTAL		6,73,15,357

EXPENDITURE		
PARTICULARS		(Rs.)
To PERSONAL MAINTENANCE :-		
Salary and Allowances	1,52,12,185	
Visiting Faculty Expenses	19,47,918	
Honorarium paid	12,36,250	
Faculty development Expenses	3,19,883	
Academic Retreat Expenses	2,46,569	
Staff Welfare Expenses	2,09,725	
Medical Insurance	59,901	
Festival Allowance	48,750	
Staff Uniform Expenses	40,982	
P F Contribution	17,683	1,93,39,846





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To UNIVERSITY AFFILIATION & OTHER EXPENSES :-

AICTE / AIU Fee and Expenses

95,000

To STUDENTS AMENITIES :-

RNBQ, NYM & Inflore Programme Expenses

31,72,955

Students Development Expenses

27,88,955

Subscription to Journals and Periodicals

10,06,052

Students Books Distribution

9,74,150

Students Camp Expenses

7,53,857

Students Uniform Expenses

6,28,949

Seminars and Meetings

5,03,414

Students Welfare Expenses

2,82,424

Placement Expenses

2,03,240

"Deeksharambam" Programme Expenses

1,06,135

Alumini Meet Expenses

10,736

Students ID Card Expenses

7,900

1,04,38,767

To ADMINISTRATIVE INCOME AND EXPENSES :-

Advertisement and Promotion Expenses

52,28,862

Interest on Bank Loan

48,84,316

Electricity and Water Charges

13,49,452

Repairs and Maintenance - AMC Charges

8,56,865

Repairs and Maintenance

6,92,870

Accreditation Expenses

6,90,248

Internet & Software Expenses

5,43,534

Hospitality Expenses

5,16,079

House Keeping Charges

5,14,015

Printing and Stationery

5,12,079

Convocation Expenses

2,96,578

Travelling Expenses

2,63,972

Security Charges

1,80,975

Admission and Interview Expenses

1,68,513

Convocation Gown , Cap Expenses

1,62,120

Audit fee

1,51,685

Festival Expenses

1,41,850

License and Tax

1,40,594

Photocopy Charges

1,36,649

Garden Expenses

99,446

Computer Stationery

74,692

Parents Meeting Expenses

71,502

Vehicle - Bus Running Expenses

58,795



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Meeting Expenses	46,500	
Postage Expenses	35,287	
Income Tax - TDS	30,799	
Telephone Charges	29,380	
News paper and Periodicals	2,890	
Bank Charges	2,743	
TDS Return Upload Fee	600	1,78,83,890
To SOCIAL WORK AND CHARITY :-		
Contribution to Carmel Edcn. Trust - Carmelgiri Public School korand	35,00,000	
Donation, Charity and Scholarship	23,50,296	
Contribution to Girijyothi E & C Trust - Girijyotji Public School Vazha	21,00,000	
Charity Contribution to Rajagiri Transcend Society	8,00,000	
Students Charity Fund - Contribution to Rajagiri Transcend Society	5,01,211	
Students Charity Fund - Chairty given	3,43,220	95,94,727
To Depreciation Provided		99,63,127
GRAND TOTAL		6,73,15,357



As per our Report of even date
For **P.V. CHACKO & Co.**
CHARTERED ACCOUNTANTS

Ernakulam
12.11.2014

T.K. MATHEW FCA
Partner



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RAJAGIRI, KALAMASSERRY, ERNAKULAM

RAJAGIRI BUSINESS SCHOOL AT RAJAGIRI VALLEY - KAKKANAD

BALANCE SHEET AS ON 31st MARCH, 2014

LIABILITIES	Closing Balance as on 31.03.2014
<u>CAPITAL ACCOUNT :-</u>	8,81,35,504
<u>ADVANCES AND DEPOSITS :-</u>	
Loan from SBI A/c No. 30737219727	1,92,28,055
Loan from SBI A/c No. 31141212903	1,32,20,232
Advance from Individuals and Suppliers	12,571
Advance Fee Collection	1,49,00,000
ICICI Credit Card advance	71,215
EMD - Nutech Construction	-
Advance from Rajagiri Research Institute	64,96,460
<u>RESERVES :-</u>	
Depreciation Provided	3,95,68,305
TOTAL	18,16,32,342





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RAJAGIRI, KALAMASSERRY, ERNAKULAM

RAJAGIRI BUSINESS SCHOOL AT RAJAGIRI VALLEY - KAKKANAD

BALANCE SHEET AS ON 31st MARCH, 2014

ASSETS	Closing Balance as on 31.03.2014
<u>FIXED ASSETS :-</u>	
Landed Property	36,30,383
Building	13,10,16,516
Computer and Accessories	49,39,383
Machinery and Equipments	1,10,91,433
Electrcial Fittings	23,315
Furniture and Fittings	1,29,05,699
Library Books	59,54,729
Utensils and Implements	3,85,192
Vehicles	35,27,705
<u>CURRENT ASSETS :-</u>	
Advance - Individuals and Suppliers	5,60,628
Excess of Expenditure	46,79,861
<u>CLOSING BALANCES :-</u>	
Fixed Deposit	23,23,319
Bank SB Accounts	5,94,179
TOTAL	18,16,32,342



Ernakulam
12.11.2014

As per our Report of even date
For **P.V. CHACKO & Co.**
CHARTERED ACCOUNTANTS


T.K. MATHEW FCA
Partner

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RAJAGIRI, KALAMASSERRY, ERNAKULAM

RAJAGIRI BUSINESS SCHOOL AT RAJAGIRI VALLEY - KAKKANAD

DEPRECIATION SCHEDULE FOR THE YEAR 2013-14

Sl. No	ITEMS	Cost as on 01-04-2013	Additions / Deductions	Total Cost as on 31.3.2014	Rate of Depre.	Depreciation upto 01-04-2013	Depreciation for 2013-14	Total depreciation upto 31-03-2014	Net Assets as on 31.3.2014
1	Landed Property	10,13,333	2617050	36,30,383		-		-	36,30,383
2	Building	13,01,49,899	8,66,617	13,10,16,516	5%	1,98,79,757	55,56,838	2,54,36,595	10,55,79,921
3	Computer and Accessories	42,78,017	6,61,366	49,39,383	60%	37,01,004	7,43,027	44,44,031	4,95,352
4	Electrical Fittings	23,315		23,315	10%	8,564	1,475	10,039	13,276
5	Machinery and Equipments	1,04,96,078	5,95,355	1,10,91,433	15%	27,41,115	12,52,548	39,93,663	70,97,770
6	Furniture and Fittings	1,20,92,631	8,13,068	1,29,05,699	10%	25,94,715	10,31,098	36,25,813	92,79,886
7	Library Books	19,26,092	40,28,637	59,54,729	15%	6,80,023	7,91,206	14,71,229	44,83,500
8	Utensils and Implements	3,85,192		3,85,192	15%		57,779	57,779	3,27,413
9	Vehicle		35,27,705	35,27,705	15%		5,29,156	5,29,156	29,98,549
	Total	16,03,64,557	1,31,09,798	17,34,74,355		2,96,05,178	99,63,127	3,95,68,305	13,39,06,050

